MEMORANDUM

To: TARC Board of Directors

From: Ted R. Smith, Board Chair, and Steve Miller, Finance Committee Chair

Date: February 28, 2024

Re: Resolution 2024 – 09 Executive Committee Charter

The Board held a special organizational meeting on September 25, 2023 to look at ways that the Board could improve its Board and Committee structure and meetings to be more effective and efficient. At the January Board meeting, the Board created an Executive Committee to assist it in carrying out functions and responsibilities of the Board. In a special meeting of the Board on February 20, 2024, the Board adopted new charters for its revamped Finance Committee and newly created Operations Committee. The Executive Committee is comprised of the Board Chair, Chair of the Finance Committee and Chair of the Operations Committee. As a result of these changes, the Board wishes to finalize its Charter for the Executive Committee, a copy of which is hereby attached.

The Board through this Resolution is seeking approval from the Board for the attached Executive Committee Charter. Please let us know if you have any questions. Thanks.

RESOLUTION 2024 - 09
Executive Committee Charter

A Resolution adopting the Executive Committee Charter:

WHEREAS, the Board held a special meeting on September 25, 2023 to look at ways to improve the effectiveness and efficiency of Board and Committee structure and meetings; and

WHEREAS, the Board at its January meeting created an Executive Committee; and

WHEREAS, the Board now wishes to adopt the Executive Committee Charter setting forth its functions and responsibilities; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City hereby adopts the Executive Committee Charter.

ADOPTED THIS 28th DAY OF FEBRUARY 2024

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Ted R. Smith, Chair of the Board of Directors