TARC Board of Directors

Executive Committee Charter

Authority

The Executive Committee ("Committee") is a committee of the TARC Board of Directors ("Board") established pursuant to KRS 96A.070(7) and by TARC's Board Bylaws in Article VIII, Section 1.

Membership and meetings

There shall be three members (3) of the Committee, who shall be the Chair of the Board, Chair of the Finance Committee and Chair of the Operations Committee. The Board Chair shall serve as the Chair of the Committee. The Committee will meet as necessary by the call of the Committee Chair. Two (2) members attending in-person or virtually shall constitute a quorum.

Term

Each Committee member shall serve as long as he or she remains Board Chair or a Chair of the Finance and/or Operations Committee and until his or her successor for such respective position occurs.

Responsibilities

The Committee's responsibilities shall be to:

- Expend $500,000 or less in lieu of the full Board acting;
- Name members to the Nominating Committee no later than May 1 annually;
- Establish an annual process to evaluate TARC's Executive Director;
- Identify training opportunities for Board members and ensure that the appropriate Board training is provided;
- Prepare a Board meeting attendance matrix annually;
- Review TARC's strategic planning process and outcomes prior to presentation of such information to the full Board for its consideration; and
- Exercise all other powers granted by the Board, other than those set out herein and which shall only be expressly permitted by KRS 96A to be exercised by the entire Board.

Approved as of _____, 2024.