MEMORANDUM

To: Ted Smith, Chair of TARC Board of Directors

From: Ozzy Gibson, Interim-Executive Director

Date: March 27, 2024

Re: Resolution 2024-14 Amendment to Resolution 2018-04 and Contract P-2720 for Tire Leasing and Servicing with Goodyear Tire & Rubber Company

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In February 2018, the Board authorized Resolution 2018-04 for the Executive Director to enter into a contract P-2720 with The Goodyear Tire and Rubber Company Tire Leasing and Servicing for a five (5) year base term with two one-year renewals which will be requested from the Board at that time. That time has come again to exercise this final option year. The rate and fees remain the same as originally agreed upon in the original executed contract. The option year 7 begins on April 1st 2024 through March 31st 2025 and is valued at $737,000, which has been budgeted for FY 2024 and FY 2025.

The Procurement Department conducted a price/cost analysis and deemed $737,000 not to exceed amount price for the year is fair and reasonable.

At this time, the staff is submitting the attached resolution 2024-14 requesting authority to enter into a one-year renewal contract with Goodyear for a not to exceed mount of $737,000.

Please call me at 561-5100 if you have any questions. Thank you.

RESOLUTION 2024-14
Tire Leasing and Servicing

A Resolution authorizing the Interim Executive Director to enter into a renewal of one (1) year option term with The Goodyear Tire & Rubber Company.

WHEREAS, TARC seeks to exercise the final option of the contract P-2720; and,

WHEREAS, TARC received an amendment to the contract in the not to exceed amount of $737,000; and,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to enter into a final option of one-year with The Goodyear Tire & Rubber Company for tire leasing and servicing for a not-to-exceed amount of $737,000.

ADOPTED THIS 27th DAY OF MARCH 2024

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Ted R. Smith, Chair of the Board of Directors