Transit Authority of River City

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: June 25, 2025

Re: Resolution 2025 - 25 Fifth Third Bank Authorized Signers

TARC's current policy with regard to accounts payable is that when checks are printed in-house, all checks are to be signed by one person from the Executive Office or a designee and one person from the Finance Department. The current approved signatories in the Executive Office are Ozzy Gibson, Tonya Day, and Rob Stephens. In the Finance Department, the current signatory is Matthew Abner.

We would like the Board of Directors to add Chris Pflederer, Senior Accounting Manager, as a signatory for Fifth Third Bank accounts so that we have two individuals in each department. Also, we will be removing Rob Stephens as a signatory for Fifth Third Bank accounts as he has announced his departure from TARC.

The signature card would include the following checking accounts and zero balance accounts (ZBA):

7140512307	Operations - checking
7140511416	Grants - checking
7142725600	Health Insurance - ZBA
7140511473	Payroll - ZBA
7140511598	Workers Comp - ZBA
7140511358	Safety - ZBA
7140511531	Healthcare Savings Account - ZBA
7146720722	Credit Card - ZBA

Please call me at 561-5100 if you have any questions. Thank you.

Transit Authority of River City

RESOLUTION 2025-25
FIFTH THIRD BANK AUTHORIZED SIGNERS

This resolution requests the Board authorize the addition of Chris Pflederer, Senior Accounting Manager, and removal of Rob Stephens, COO, as a signatory for TARC's Fifth Third Bank accounts

WHEREAS, TARC currently maintains bank accounts with Fifth Third Bank; and,

WHEREAS, TARC wishes to add its Senior Accounting Manager, Chris Pflederer, and remove its COO Rob Stephens, as an authorized signatory; and,

WHEREAS, the aforementioned individuals would be added/removed to the signature cards on the following Fifth Third Bank accounts, which are:

7140512307	Operations - checking
7140511416	Grants - checking
7142725600	Health Insurance - ZBA
7140511473	Payroll - ZBA
7140511598	Workers Comp - ZBA
7140511358	Safety - ZBA
7140511531	Healthcare Savings Account - ZBA
7146720722	Credit Card - ZBA

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The addition of Chris Pflederer as an authorized signatory and removal of Rob Stephens as an authorized signatory for TARC's Fifth Third Bank accounts is approved.

ADOPTED THIS 25th DAY OF JUNE 2025

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Ted Smith, Chair of the TARC Board of Directors